



LONG TERM CARE PLAN OVERVIEW 2024

Message from the Co-Chair



Protecting Firefighters and Law Enforcement: Ensuring Long-Term Security

In 2024, NPFBA remained steadfast in its commitment to providing the best long-term care benefits available for California's firefighters, law enforcement officers, and their families. While adapting to applicable government standards and actuarial recommendations, our trustees made every decision with one goal in mind, protecting the long-term stability of the Long Term Care Plan without compromising the quality of benefits our members rely on. Through careful planning and thoughtful adjustments, we have strengthened the financial integrity of the Long Term Care Plan, securing its future for all who depend on it. NPFBA continues to be the premier choice for first responders seeking financial security and peace of mind, standing strong in our mission to protect those who dedicate their lives to serving the public. Our members can have full confidence that this plan remains their best option for long-term care protection.

Erick Mattson
Co-Chair, NPFBA Trustees

ACTUARIAL STATEMENT:

An independent actuary, who is a member of the American Academy of Actuaries, regularly reviews the NPFBA Plan for financial adequacy and actuarial soundness.

Total Plan Participants	12,384
Total Assets	\$180,854,216
Total Benefits Paid to Date (LTC Claims & Death Benefits)	\$ 16,683,630
Average Issue Age	42
Average Current Age	58
Total Dollars Paid on LTC Claims	\$15,147,477
Average Age at Claim Inception	69
Average Age of Current Claimants	74

TOP ACTIVE LONG-TERM CARE CLAIMS FOR 2024

Claim Inception	Benefits Paid to Date	Medical Condition
2006	\$779,764	Spinal Cord Injury
2017	\$605,873	Dementia
2015	\$514,128	Traumatic Brain Injury
2015	\$475,084	Stroke (passed Aug. 2024)
2019	\$397,139	Cognitive Impairment
2017	\$383,213	Multiple Sclerosis
2016	\$352,800	Alzheimer's
2017	\$350,915	Parkinson's
2019	\$296,327	Diabetes
2016	\$258,888	Stroke



National Peace Officers and Fire Fighters Benefit Association

Joe Chirillo,
CFO Beverly Hills
POA

FINANCIAL INFORMATION

NPFBA **Board of Trustees**

Dave Boffi, Co-Chair
Daly City POA

Erick Mattson, Co-Chair
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Dennis Campanale, CFO
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Firefighters

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Investigators of California

Summary Annual Report For NPFBA

This is a summary of the annual report of the National Peace Officers and Fire Fighters Benefit Association Long Term Care Plan and the associated National Peace Officers and Fire Fighters Benefit Association Trust for its fiscal year ending June 30, 2022. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

The net assets available for benefits, after subtracting liabilities, but excluding benefit obligations, was \$158,524,577 as of June 30, 2023, compared to \$142,740,151 as of June 30, 2022. Plan assets exceed estimated benefit obligations of \$129,540,321 and \$109,030,613 as of June 30, 2023 and 2022, respectively. Accordingly, the net assets available for benefits, after subtracting liabilities and benefit obligations, was \$28,984,256 as of June 30, 2023, compared to \$33,709,538 as of June 30, 2022. During the plan year, net assets available for benefits decreased \$15,784,426. This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$20,122,455 including member contributions of \$8,724,486 realized gains of \$2,737,526 from the sale of assets, and earnings from investments of \$8,660,443. Plan expenses were \$4,338,029. These expenses included \$1,271,910 in administrative expenses, \$2,311,098 in benefits paid to participants and beneficiaries, and \$755,021 in other expenses. Estimated benefit obligations increased \$20,509,708 as the \$22,820,806 increase due to changes in actuarial assumptions was reduced by the benefits paid of \$2,311,098.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report: 1. an accountant's report; 2. financial information and information on payments to service providers; and 3. assets held for investment. To obtain a copy of the full annual report, or any part thereof, write or call the office of California Public Safety Administrators, Inc. ("CPSA"), who is the Plan Administrator. The mailing address for CPSA is 255 Scottsville Blvd. Jackson, CA 95642, and the phone number for CPSA is 1-877-582-0003. The charge to cover copying costs will be \$5 for the full annual report, or \$0.15 per page for any part thereof.

You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You have the right to examine the annual report at the office of the Plan Counsel at 400 Capitol Mall, Eleventh Floor, Sacramento CA 95814, (916) 558-6000, upon reasonable prior notice and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

VIEW MEMBER BENEFITS

View Member Benefits, get Change of Beneficiary, Change Payment Options and other forms, find discounts for members, informative blog posts, and more helpful information at the NPFBA website. Go to <https://nfpba.org> or scan the QR code at right with a phone camera, then click on the link that appears on your screen to go directly to the NPFBA website.

