



National Peace Officers and Fire Fighters Benefit Association

To: Members of NPFBA Long Term Care Plan

Date: September 1, 2021

From: NPFBA Trustees

Dear Member,

We wanted to update you on the current status of your National Peace Officers and Fire Fighters Benefit Association (NPFBA) long-term care (LTC) plan (Plan). As of August 2021, the Plan’s current assets were over \$166 million and they have grown at a substantial rate over the last fiscal year. Our Plan has a projected surplus and maintains reserves and margins at the levels established in regular consultation with our actuaries. Our premiums levels have been deemed sufficient, with no rate increase projected at this time.

There have been recent concerns over other LTC plans operating in California. NPFBA does not anticipate encountering the challenges and issues these other plans are facing. Our members should be reassured that NPFBA is operated in a manner designed to allow it to remain financially sound for the future.

The 2021 Annual Plan Overview will be distributed in the coming months and will include final audited and approved numbers. However, we wanted to provide some information on the Plan’s health. Our financial advisors, auditors and actuaries are completing their annual review now. Here is a preliminary overview of the Plan as of June 30, 2021:

- Current claim dollars paid since inception - \$8,311,447
- Current death claim dollars paid since inception - \$1,317,278
- Current Plan members - 12,265
- Current average monthly dues - \$70.24
- Average issue age - 41.7
- Average member age - 57.4

We want to assure you that you can have every confidence that your LTC Plan will be there when you need it. NPFBA is the only long-term care Plan created specifically for safety and non-safety members of law enforcement and fire service personnel and their spouses.

